

## Joint Committee Meetings

### ANP PROGRAM, AND RADIATION HAZARDS

*Joint Committee on Atomic Energy:* The Research and Development Subcommittee met in executive session to

review a draft report on the aircraft nuclear propulsion program hearings, and on a summary analysis of hearings on employment radiation hazards and workmen's compensation insurance, but did not conclude consideration thereof, and recessed subject to call.

*Saturday, September 5, 1959*

## HIGHLIGHTS

Senate passed Federal-Aid Highway Act of 1959 and returned to consideration of agricultural trade development extension.

Senate committee approved bill increasing interest on savings bonds.

## Senate

### Chamber Action

#### *Routine Proceedings, pages 18261-18263*

**Bills Introduced:** 1 bill and 1 resolution were introduced, as follows: S. 2650; and S. Res. 187

Pages 18261, 18263

**Bills Reported:** Reports were made as follows:

H.R. 9035, to permit issuance of series E and H savings bonds at interest rates above the existing maximum and to permit Secretary of Treasury to designate certain exchanges of Government securities to be made without recognition of gain or loss, with amendments (S. Rept. 909);

H.R. 7125, to provide for a study of the feasibility of establishing the President Adams Highway (S. Rept. 910);

S. 793, to amend title 23 of U.S. Code so as to increase amount authorized for bridges over Federal dams, with amendment (S. Rept. 911); and

S. 2362, to authorize Secretary of Army to convey to city of Arlington, Oregon, certain lands at John Day lock and dam project (S. Rept. 912). Pages 18220, 18262

*Actions during legislative day of Monday, August 31, 1959*

**Highways:** Senate adopted motion of Senator Johnson (Texas) that Senate proceed to consideration of H.R. 8678, Federal-Aid Highway Act of 1959. Motion to reconsider this action was tabled. Page 18199

**Savings Bonds Interest:** H.R. 9035, to permit issuance of series E and H savings bonds at interest rates above the existing maximum and to permit Secretary of Treasury to designate certain exchanges of Government securities to be made without recognition of gain or loss,

was read the first time when objection was made to its reference to Committee on Finance. Objection was then made to the bill's second reading. Page 18200

**Interim Adjournment:** On motion of Senator Johnson (Texas) Senate adjourned at 12:48 p.m. until 12:51 p.m. Page 18200

*Actions during legislative day of Saturday, September 5, 1959*

**Savings Bond Interest:** When Senate reconvened in the legislative day of Saturday, September 5, H.R. 9035, title of which is set forth above under this same subhead, was read the second time, and was then referred to Committee on Finance.

Later, following reporting of bill, authorization was granted for filing of supplemental views thereon as part of S. Rept. 909. Pages 18201, 18220, 18262-18263

**Highways:** By 70 yeas to 11 nays (motion to reconsider tabled), Senate passed with amendments H.R. 8678, Federal-Aid Highway Act of 1959, after taking the following actions thereon:

**Adopted:** Motion of Senator Johnson (Texas) to return to consideration of the bill; all committee amendments en bloc, which were thereafter considered as original text for purpose of amendment; Kerr amendments of a technical, corrective nature; and Kefauver amendment respecting bridges over certain Federal dams; and

**Rejected:** By 35 yeas to 50 nays (motion to reconsider tabled), Gore amendment to repeal certain dividend credit toward income tax and to divert to highway fund 40 percent of excise tax on autos; by 7 yeas to 78 nays (motion to reconsider tabled), McNamara amendment to add new section cutting from 10 percent to 5 percent on a graduated scale between 1960 and 1962 excise tax

on autos; by 40 yeas to 43 nays (motion to reconsider tabled), McCarthy amendment to add new section on repeal of credit against income tax for dividends received by individuals; and by 39 yeas to 44 nays (motion to reconsider tabled), Neuberger amendment to eliminate section that would exempt certain parts of the highway system from billboard regulation.

Senate insisted on its amendments, asked for conference, and appointed as conferees Senators Chavez, Kerr, McNamara, Cooper, and Martin.

Pages 18201-18202, 18206-18220, 18223-18224, 18236-18260

**Agricultural Trade Development:** S. 1748, to extend the Agricultural Trade Development and Assistance Act of 1954, was again made unfinished business of the Senate.

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**Printing—Kissimmee River Basin:** Communication from Secretary of Army transmitting report of Chief of Engineers on review of reports on central and southern projects, Kissimmee River Basin, Florida, was ordered to be printed as S. Doc. 53.

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**Printing—U.S. Financial Condition:** S. Res. 187, providing for printing of additional copies of hearings held by Committee on Finance on investigation of financial condition of U.S., was adopted.

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**Recess:** Recessed at 12:10 a.m.

## Committee Meetings

### HOUSING

**Committee on Banking and Currency:** Committee met in executive session for the purpose of framing and re-

porting a new housing bill, but took no final action, and recessed subject to call of the Chair.

### TAXATION—SAVINGS BONDS

**Committee on Finance:** Committee, in executive session, ordered favorably reported with an amendment H.R. 2573, to amend the Internal Revenue Code to allow the estate tax marital deduction for widow's allowances or awards during a 15-month period. The amendment provides that when, in an antitrust divestiture, stock of one corporation is distributed by another corporation, the cost of the stock distributed is to be considered a part of the basis of the stock already held. Then capital gain is realized at the time of the distribution, to the extent of the value of the stock distributed in excess of this cost.

Also, in executive session, committee ordered favorably reported, in amended form, two other bills as follows:

H.R. 47, to amend the Internal Revenue Code so as to provide a personal exemption for children placed for adoption. An amendment made to this bill contains the context of S. 2600, relating to election of certain small business corporations as to taxable status; and

H.R. 9035, to permit issuance of series E and H savings bonds at interest rates above the existing maximum and to permit Secretary of Treasury to designate certain exchanges of Government securities to be made without recognition of gain or loss. As amended by committee, the bill would limit the provisions dealing with non-recognition to E- and H-bonds only.

# House of Representatives

## Chamber Action

**Bills Introduced:** 4 public bills, H.R. 9115-9118; 2 private bills, H.R. 9119 and 9120; and 1 resolution, H.J. Res. 520, were introduced.

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**Bills Reported:** Reports were filed as follows:

S. 1473, to repeal the act which authorized and directed the Secretary of the Treasury to sell certain land to the First Baptist Church of Plymouth, Mass. (H. Rept. 1153);

S. 2291, authorizing a plaque honoring the late Hon. Sam D. McReynolds (H. Rept. 1154);

H.R. 8171, authorizing the construction of a rail transit crossing across the Bay of San Francisco (H. Rept. 1155);

H.R. 8347, authorizing the acquisition of land for a national wildlife refuge at Jackson lock and dam navigation project, Alabama, amended (H. Rept. 1156); and

H.R. 5738, to transfer to Waukegan Port District the commitment of the city of Waukegan, Ill., to maintain a public wharf in Waukegan Harbor on land conveyed to the city in 1914 (H. Rept. 1157).

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The House met briefly but transacted no legislative business.

**Adjournment:** Adjourned at 2:14 p.m.

## Committee Meetings

No committee meetings were held.